Energy Economics and Sustainable Growth

Code: KANS3023
Credit Units: 5 ECTS (5 op)
Time: Autumn 2017

Content: The aim is to give students an overview of the demand for and supply of energy, and the main economic, environmental and policy issues. The topics covered may change slightly, due to time constraints and interest, but typical topics to be covered include: introduction to climate economics, EU policy experience in energy and climate policies, energy demand and energy efficiency issues, the (non)renewable energy supply side investment decisions, electricity power market systems, green growth and sustainable development.

Learning Outcomes: On successful completion of the module, students should be able to:
1. Explain the main demands for energy, how they are currently met;
2. Analyse the main economic, environmental and political forces affecting the energy users and suppliers, particularly in the EU context;
3. Actively participate in debates such as the role of public policy in promoting (or not) sustainable development in energy markets.
4. Develop report writing and critical thinking skills.

Teaching: Lecturing 20 hours.
Assessment: Exam in English and a group assignment.
Literature: Articles and other material given in lectures.
Prerequisites: Intermediate microeconomics recommended
Rating: 1-5 / fail

Teacher: Andrius Kazukauskas (andrius.kazukauskas(at)econ.umu.se) and Gianluca Trotta (gianluca.trotta@uva.fi). Office hours: Mon: 16:30-18 pm ; Thu: 16:30-18 pm. Tervahovi D210

Lectures are given in English

Additional information: Andrius Kazukauskas is a researcher at Umeå University, Centre of Environmental and Resource Economics (CERE). His research interests are in the field of Energy and Environmental Policy Instruments, and Agro-environmental Policies. His current research focuses on the functioning of the European Union's Emissions Trading Scheme and energy efficiency issues.

Gianluca Trotta is Assistant Professor at the University of Vaasa, Faculty of Business Studies, Department of Economics. His main research interests are: Energy Policy, Energy Efficiency, Energy Behavior. His current research focuses on the energy and financial literacy of the Finnish households, and the energy efficiency and productivity analysis at EU level
Corporate Social Responsibility

Yrityksen yhteiskuntavastuu

Code: LASK3040
Credit Units: 8 ECTS
Time: Autumn semester
Course Language: English

Content: The purpose of the course is to develop students’ understanding of the concepts of corporate social responsibility (CSR) and CSR activity, and sustainability accounting and accountability. The course provides insights into developments and practices in CSR, accountability and reporting. The course also provides insights on the relationship between corporate governance and CSR.

Learning Outcomes: By the end of the course students should be able to understand the concepts of CSR. Students will become familiar with sustainability reporting, CSR activity and the relationship and contradiction between corporate governance and CSR. By the end of the course students are able to evaluate the role of accounting and corporate reporting in regard to CSR and sustainable development. The course will also help students to develop their critical thinking and analytical skills.

Teaching: Lectures (approx. 20 hours)
Assessment: Exam and assignments

Literature:
2. Other course material provided by the lecturer.

Prerequisites:
Bachelor-level knowledge of accounting

Rating: 1-5 or fail

Contact Person: Ph.D. Anna-Maija Lantto

Right to Participate: Master’s Degree students in Accounting and Auditing or Business Law; Other students with a comparable background knowledge. Priority will be given to Master’s Degree students in Accounting and Auditing.

International Financial Reporting

Kansainvälinen tilinpäätösraportointi

Code: LASK3037
Credit Unit: 8 ECTS
Time: Spring semester
Course Language: English

Content: The purpose of the course is to develop students’ understanding of International Financial Reporting Standards (IFRS). The course also provides insights on international differences in financial reporting and their impacts and implications for accounting practice.
Learning Outcomes: By the end of the course students should be able to understand IFRS and financial statements prepared in accordance with IFRS. Students will become familiar with the most difficult aspects of IFRS such as the accounting treatment of business combinations, leases, financial instruments and impairment of assets. By the end of the course student are able to prepare information in accordance with some IFRSs and understand the key features of IFRS from the perspective of the preparer and the user of accounting information. The course will also help students to develop their critical thinking and analytical skills.

Teaching: Lectures (approx. 28 hours)

Assessment: Exam

Literature:
IAS/IFRS standards
Other material provided by the lecturer
Prerequisites: Bachelor-level knowledge of accounting and finance

Rating: 1-5 or fail

Contact Person: Ph. D. Anna-Maija Lantto

Right to Participate: Master’s Degree students in Accounting, Finance or Business Law. Other students with a comparable background knowledge. Priority will be given to Master’s Degree students in Accounting and Auditing.

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The Finnish Economy and Europe
Suomen talous ja Eurooppa

Code: KANS2034

Credit Units: 5 ECTS

Time: Spring 2018

Content: The course gives an overview of the Finnish and European economy, with emphasis on recent development in economic growth, competitiveness and economic integration. The course will also examine the development of the Finnish and European economy in a wider, global perspective, and explain key economic concepts like gross domestic product, economic growth and economic policy.

Learning Outcomes: The student will learn to understand key economic developments in Finland and Europe, and how the process of European economic integration has affected key economic variables like growth, employment and competitiveness. The student will also gain an insight into the possibilities and limitations of economic policy in an increasingly integrated world economy, and become familiar with the most important macroeconomic concepts

Teaching: 20 hours of lectures.

Assessment: An essay of 10-15 pages on a topic related to the course (essay topics to be given by the lecturer at the beginning of the course.

Literature: Material provided by the lecturer

Prerequisites: -
Economic Thinking in Historical Perspective

Code: KANS2026
Credit Units: 5 ECTS (5 op)
Time: Spring 2018

Content: Economic thinking before Adam Smith, classical political economy, marginalist revolution in economics, neoclassical economics, modern micro- and macroeconomics, and recent developments in economics.

Learning Outcomes: Student is able to describe the way economics has evolved from its birth in 18th century Europe to present day. Student is familiar with most influential thinkers and schools of thought in economics and their impact on the evolution of the discipline.

Teaching: -

Assessment: Exam. Questions are given in English but can also be answered in Finnish.

Prerequisites: Principles of Economics recommended.

Rating: 1-5 or fail

Contact Person: Mikko Lintamo.
Right to Participate: -

Additional Information: -